(c) what measures are being contemplated to expedite implementation of the projects; and

(d) whether setting up fast track courts to resolve the land disputes is one of the options?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) No, Sir.

(b) to (d) Do not arise in view of answer at (a) above.

Sale of Dabhol Power Project

857. SHRI JANARDHANA POOJARY: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the Government is mediating in the sale of Dabhol Power Company;

(b) if so, the details of the DPC project, the parties to the project with their financial stake in the project; and

(c) the break-up of the total financial implication to the Government on account of this project?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) As per the information given by the Ministry of Finance, although the Government of India (GoI) is not directly involved in the Dabhol power project, it has been trying to facilitate a dialogue between the various stakeholders with an aim to find a framework for settlement of the various disputes.

(b) The Dabhol power project is a 2184 MW gas based power project located in Maharashtra. The main promoters of the project were M/s. Enron Corporation, USA, with 65% equity, M/s. GE, USA with 10% equity, M/s. Bechtel, USA, with 10% equity and the Maharashtra Power Development Corporation Limited, a subsidiary of the Maharashtra State Electricity Board with 15% equity. The total equity invested in the project was approximately US$ 940 million.

(c) The financial implications of the GoI is not accurately available at this state. It includes, apart from guarantees issued by GoI, charges due to interest, penalties, expropiration and other compensation claims. The total legal claims on GoI are to the tune of US$ 5.2 billion. However, these claims are sub-judice and are not necessarily admissible or even admitted by GoI.